Higher Education Emergency Relief Fund Report-Emergency Financial Aid Grants to Students

January 31, 2021

CARES ACT REPORT AND DISCLOSURE:

The Beauty Institute, Ambler and Philadelphia Campus **(OPE ID: 022062-00, 022062-01)** received education stabilization funds under Section 18004(a)(1) of the Coronavirus Aid, Relief, and Economic Security Act ("CARES Act"), Public Law No: 116-136. This Fund Report applies to the student portion received under the Higher Education Emergency Relief Fund that is designated exclusively for emergency financial aid grants to students.

The institution is making the below information available for transparency purposes and in compliance with the U.S. Department of Education's ("Department") Electronic Announcement of May 6, 2020.

- 1. **Certification:** The Beauty Institute has signed and returned to the Department the Certification and Agreement and the assurance that the institution has used, or intends to use, no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.
- 2. The total amount of the funds that The Beauty Institute will receive or has received from the Department pursuant to the institution's Certification and Agreement for Emergency Financial Aid Grants to Students is \$248,640 (this includes the student portion only).
- 3. The total amount of the Emergency Financial Aid Grants that will be distributed to students under Section 18004(a)(1) of the CARES Act as of the date of submission (i.e., as of the 30 day report and every 45 days thereafter) is \$218,502.
- 4. The estimated total number of students at the institution eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act: 264
- 5. The total number of students who are given an Emergency Financial Aid Grant to students under Section 18004(a)(1) of the CARES Act: 232
- 6. The method (s) used by the institution to determine which student receive the Emergency Financial Aid Grants and how much they would receive under Section 18004 (a) (1) of the CARES Act are provided at Attachment A.
- 7. Any instructions, directions or guidance provided by the institution to students concerning the Emergency Financial Aid Grants are provided at Attachment B.

ATTACHMENT A

Guide for the Distribution of Student Grants under the Higher Education Emergency Relief Fund

Emergency Financial Aid Grants are provided to students of our institutions who need financial support for their expenses related to the disruption of campus operations due to Coronavirus. The cohort of eligible students includes those in attendance as of December 15, 2020. Each student will be eligible for only one grant unless additional funding becomes available, and only one application will be considered per student. Students must sign an acknowledgement that they have been affected by COVID and use of the funds will be used to cover expenses related to the disruption of the campus operations due to the coronavirus. These include eligible expenses under a student's cost of attendance, such as food, housing, course materials, technology, health care and childcare. An email will be sent to all students in cohort informing them on how to compete the Eligibility and Request form and applicable timelines.

Methodology of Grant Amount:

Emergency Financial Aid grant awards will be distributed equally to all eligible cohort students enrolled for all programs who indicated they were affected by the Covid-19 outbreak and agree to use the funds to the following needs: food, housing, course materials technology, health care and /or child care. The student's FAFSA/ISIRs should be on file or student's attestation to their eligibility for Title IV and certification that they have been affected by Covid-19 completing an Eligibility and Request form.

The Beauty Institute will be distributing the emergency financial aid grants to eligible students by issuing checks. The checks will be delivered to the school by Feb 5, 2021 and will be available for personal pick up. Students are advised to observe the social distancing guidelines and use of masks when picking up their check.

Student Acknowledgement:

Students will be required to sign for the receipt of funds along with the acknowledgement recognizing these funds are to be used to cover expenses related to the disruption of the campus operations due to the coronavirus (including eligible expenses under a student's cost of attendance, such as food, housing, course materials, technology, health care and child care.)

The Beauty Institute will make every effort to contact students to pick up their checks. If the student prefers the check to be mailed, the check will be mailed to the address provided by the student. For checks not picked after February 27, 2021, The Beauty Institute will make a best attempt to contact the student until March 31, 2021. After this date, any checks not cashed or picked up will be returned to the Emergency Grant Account or will be used for the needs of additional eligible students affected by the Covid-19 pandemic.

The Beauty Institute received additional institutional grant funds, where the money is directed to be spent on covering any institutional costs associated with having to make significant changes to the delivery of instruction due to the Coronavirus. The Beauty Institute intends to utilize these funds in an effort to ramp up our IT capabilities and equipment, so that we can better deliver online education options in the event that a similar or repeated crisis should occur in the future; as well as personal protective equipment and supplies that we will provide to all staff and students, reconfiguration of school facilities to promote social distancing, and any other costs associated with significant changes to the delivery of instruction due to the coronavirus.

ATTACHMENT B





Eligibility and Request Form- Ambler/Philadelphia Campus

In response to the Covid-19 Pandemic, President Trump signed the 2020 CARES Act (Coronavirus Aid, Relief, and Economic Security Act). This Act created an education stimulus package that included a Higher Education Emergency Relief Fund (HEERF) which contained funds for postsecondary education emergency grants to students who experienced a disruption of their education as a result of the Coronavirus outbreak.

The HEERF funding from the 2020 CARES Act is intended to be used by eligible students for expenses related to the disruption of campus operations due to Covid-19. This is not a loan, these are grant funds provided by the federal government and does not have to be repaid. These funds are available to any student who is both eligible for financial aid through FAFSA and has been affected by the Covid-19 Pandemic.

This form must be submitted by January 18th, 2021. Checks will be sent by mail to eligible students on or around January 31st, 2021.

Please be sure to fill out the form below completely and accurately to ensure your eligibility and funding request is processed properly.

Click here for more information on HEERF funding

1. Student Information:

Please be sure to provide your most current address where your check can be mailed.

By entering my personal information, I consent to receive email communications from the survey author's organization based on the information collected.

First Name:		
Last Name:		
Home Phone:		
Email Address:		
	emailaddress@xyz.com	
Address 1:		
Address 2:		
City:		
State/Province (US/Canada):	Select a state	٥
Postal Code:		

1 of 3

2. I certify that I am a US citizen or permanent resident with a valid social security number and I am eligible for Federal Student Financial Aid (Title IV)
 Yes
O No
3. I have been affected by the Covid-19 Pandemic
Yes
O No
4. I attest that all information is true and accurate, and request a one-time CARES HEERF Grant. I certify that I have been affected by COVID-19 and therefore agree to use the funds distributed to me for the following needs: food, housing, course materials technology, health-care and/or child care expenses as stipulated in the CARES HEERF Policy set forth by the US Department of Education.
I understand that I will not receive the Grant if I selected "No" to either questions 2 or 3.
Select "Yes" and type your full name in comment box to attest and request funds.
O Yes
O No
Comment:
500 characters left.
5. I understand that by submitting this form I am giving The Beauty Institute permission to use this information for the purpose of allocation and distribution of funds related to the CARES HEERF Grant. By selecting yes, I am authorizing the use of this information for that purpose.
Select "Yes" and type your full name in comment box to submit.
Yes
O No
Comment:
500 characters left.

2 of 3

Finish

3 of 3