



CARES ACT REPORT AND DISCLOSURE:

The Beauty Institute, Ambler Campus (**OPE ID: 022062-00**) and the Philadelphia Campus (**OPE ID: 022062-01**), received education stabilization funds under Section 18004(a)(1) of the Coronavirus Aid, Relief, and Economic Security Act ("CARES Act"), Public Law No: 116-136. This Fund Report applies to the student portion received under the Higher Education Emergency Relief Fund that is designated exclusively for emergency financial aid grants to students.

The institution is making the below information available for transparency purposes and in compliance with the U.S. Department of Education's ("Department") Electronic Announcement of May 6, 2020.

1. **Certification** : The Beauty Institute has signed and returned to the Department the Certification and Agreement and the assurance that the institution has used, or intends to use, no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.

2. The total amount of the funds that The Beauty Institute will receive or has received from the Department pursuant to the institution's Certification and Agreement for Emergency Financial Aid Grants to Students is \$248,640 (this includes the student portion only):

3. The total amount of the Emergency Financial Aid Grants that will be distributed to students under Section 18004(a)(1) of the CARES Act as of the date of submission (i.e., as of the 30 day report and every 45 days thereafter) is \$248,640.

4. The estimated total number of students at the institution eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act: 327

5. The total number of students who have received an Emergency Financial Aid Grant to students under Section 18004(a)(1) of the CARES Act: 0

6. Student Eligibility:

- FAFSA on file or Student Self Certification that they are eligible for federal financial aid funds (Title IV).
- Currently attending as of December 15, 2020 (including students on LOA) and certifies that student are affected by Covid-19 pandemic.

7. Determination of award: Emergency Financial Aid grant awards will be equally distributed to all eligible students enrolled in all programs who indicated they were effected by the Covid 19 outbreak and agree to use the funds to the following needs: food, housing, course materials technology, health care and /or child care.